



## **DOXEE: THE ORDINARY SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS AT DECEMBER 31, 2023 AND THE ALLOCATION OF THE OPERATING RESULT AND APPOINTS THE EXTERNAL AUDITOR**

## **THE EXTRAORDINARY GENERAL MEETING AWARDS THE BOARD OF DIRECTORS A MANDATE TO INCREASE THE SHARE CAPITAL BY UP TO 6 MILLION EUROS AND APPROVES THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

*Modena, May 24, 2024*

The Shareholders' Meeting of **Doxee** (DOX: IM), a leading high-tech multinational provider of products in Customer Communications Management (CCM), Digital Customer Experience and Paperless, met today, in ordinary and extraordinary session, chaired by Paolo Cavicchioli. As specific in the notice of call available on the Company's website and the site of Borsa Italiana, the attendance of the persons entitled to participate and vote shall take place exclusively through the representative designated by the Company pursuant to Article 135-*undecies* of Italian Legislative Decree no. 58/98, exclusively through remote means of communication, pursuant to and accordance with Article 2370, paragraph 4 of the Italian Civil Code.

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### **IN ORDINARY SESSION**

#### **APPROVAL OF THE FINANCIAL STATEMENTS AND ACKNOWLEDGEMENT OF THE CONSOLIDATED FINANCIAL STATEMENTS AT DECEMBER 31, 2023**

The Shareholders' Meeting approved the financial statements of Doxee S.p.A. and acknowledged the consolidated financial statements of the Doxee Group at December 31, 2023, prepared in accordance with the IAS/IFRSs.

#### **Main results of Doxee s.p.a. as of December 31, 2023**

The **Value of Production** amounted to Euro 24.7 million (Euro 24.9 million in 2022).

**EBITDA** stood at Euro 0.2 million (Euro 3.8 million in 2022).

The **Net Profit** amounted to Euro -5.9 million (Euro -0.1 million in 2022).

The **Net Financial Debt** came to Euro 16.4 million (Euro 11.8 million at December 31, 2022).

**Shareholders' Equity** amounted to Euro 8.3 million (Euro 14.4 million as of December 31, 2022).

#### **Main consolidated results as of December 31, 2023**

The **Value of Production** amounted to Euro 29.5 million (Euro 27.1 million in 2022).

**EBITDA** stood at Euro -0.2 million (Euro 4.1 million in 2022).

The **Group Net Profit** amounted to Euro -5.1 million (Euro 0.5 million in 2022).

The **Net Financial Debt** came to Euro 21.6 million (Euro 14.4 million at December 31, 2022).

The **Group Shareholders' Equity** came to Euro 6.5 million (Euro 11.6 million at December 31, 2022).



The Sustainability Report at December 31, 2023, approved by the Board of Directors on March 26, 2024, was also presented to the Shareholders' Meeting. This Report reflects the broader Corporate Social Responsibility journey undertaken by Doxee toward a sustainable business model, supported by a strong integration of sustainability issues into corporate strategy, which has included the achievement of B Corp Certification, a major accolade confirming compliance with the highest social and environmental performance standards.

Jointly, the 2023 Impact Report, approved by the Board of Directors on March 26, 2024, was also presented. This report was prepared in accordance with Italian Law 208/2015 with the aim of making available the results of Doxee's commitment to the environment and society, by reporting on the six common benefit purposes, in compliance with the provisions of regulations, in terms of the obligations arising from having the status of a Benefit Corporation.

### **ALLOCATION OF PROFIT (LOSS) FOR THE PERIOD**

The Shareholders' Meeting resolved to cover the loss of Euro 5,901,378.00 by drawing on the available extraordinary reserve for the same amount.

### **APPOINTMENT OF EXTERNAL AUDITOR FOR FINANCIAL YEARS 2024-2026**

The Shareholders' Meeting resolved to appoint the independent auditor BDO Italia S.p.A., on the terms of its own offer, to perform the legal audit of the Company's individual financial statements (including auditing the company's accounts in accordance with art. 14, comma 1, point b) of the Decree) and of the Group's consolidated financial statements, and to perform the accounting audit of the intermediate consolidated financial statements at 30 June, for FYs 2024 – 2026;

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### **IN EXTRAORDINARY SESSION**

### **MANDATE TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY UP TO 6 MILLION EUROS**

The Shareholders' Meeting in extraordinary session resolved to grant the Board of Directors an authorization, under art. 2443 of the Italian Civil Code, to be exercised within 6 months after the date of this resolution and thus by November 24, 2024, to increase the share capital in one more instalments, up to a maximum amount of Euro 6,000,000.00 (six million/00) in divisible form, through the issue of ordinary shares, with no par value, with the same characteristics and dividend entitlement as the ordinary shares in circulation at the issue date, to be offered under option to all those entitled under art. 2441 of the Civil Code, in exchange for payment, setting the issue price of the shares to be issued on each occasion (taking into account the market practices adopted), those entitled to receive them and the ratio at which they will be offered under option to the shareholders, on the terms and conditions in the "Board of Directors' Explanatory Report" and to amend the Articles of Association below, also deciding, for each instalment, the term for the subscription of shares and the schedule for offering them under option, the negotiation of the rights and the offering of any options not taken up and applying for the admission of the new-issue shares to trading on Euronext Growth Milan. On the same point, reflecting the above resolution, the Shareholders' Meeting also resolved to amend article 7 of the Articles of Association as follows.



This capital increase operation is intended to provide the Company with swift, flexible access to the funds needed to satisfy its financial needs, reinforce its capital soundness and support its planned growth strategies and its expansion on its core markets.

The controlling shareholder P&S S.p.A. has already informed the Board of Directors of its willingness to subscribe to the above-mentioned capital increase by exercising its option right, also covering any unexercised rights up to the full amount resolved.

For further information, reference should be made to the Directors' Explanatory Report, available at [www.doxee.com](http://www.doxee.com), "Investor Relations - Shareholders' Meetings" section, as well as on the website [www.borsaitaliana.it](http://www.borsaitaliana.it), "Shares - Documents" section.

## **APPROVAL OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The Shareholders' Meeting resolved to approve the proposed amendments to the Articles of Association, and especially to article 21, implementing the notice provided by Borsa Italiana S.p.A. in its bulletin no. 43747 published on November 17, 2023 concerning the elimination of the obligation on the Euronext Growth Advisor to conduct a prior assessment of the independence credentials of directors even in the period subsequent to the initial listing, and the consequent transfer of the assessment obligation to the Company's Board of Directors, at the time of appointment and then annually.

In addition, the Shareholders' Meeting resolved to approve the amendment of articles 15 and 16 in response to the entry into force of the Italian "Capital Law" (Law no. 21 of March 5, 2024) which, amongst other measures, introduced changes to the regulations governing companies with a broad shareholder base, permitting them to state in their Articles of Association that Shareholders' Meetings may be held entirely remotely, with shareholders only attending the Meeting and voting via the designated representative as per article 135-undecies of Legislative Decree no. 58 of February 24, 1998.

Lastly, the Shareholders' Meeting resolved to update articles 8, 12, 12-bis, 18 and 20 replacing their references to the AIM and the Nominated Advisor with Euronext Growth Milan and the Euronext Growth Advisor respectively.

### **Documents pertaining to the Shareholders' Meeting**

Documents relating to the Shareholders' Meeting prescribed by applicable law shall be filed at the registered office of the Company by the deadlines and in the manner prescribed by law, and will be available on the Company's website [www.doxee.com](http://www.doxee.com) (section "Investor Relations - Shareholders' Meeting"), as well as on the website of Borsa Italiana [www.borsaitaliana.it](http://www.borsaitaliana.it) ("Shares – Documents" section).

*This press release is available on the website [www.doxee.com](http://www.doxee.com) and on [www.1info.it](http://www.1info.it)*



## **DOXEE**

Doxee (DOX:IM - ISIN IT0005394413) is a multinational Hi-Tech company and a leader in the Customer Communications Management and Customer Experience Management markets. Thanks to the Doxee Platform®, a cloud-native platform entirely designed on multi-cloud architectural paradigms, Doxee supports companies in managing all communications and multichannel interactions with their customers with the aim of promoting digital transformation and dematerialization processes, targeting mainly the Enterprise market and Public Administration. To support the evolution of the Doxee Platform®, Doxee has been investing about 13% of its revenues in R&D for more than 10 years, confirming the Company's willingness to pursue its strategic goals in product and process innovation.

Doxee is an innovative SME, Benefit Corporation and B Corp certified, which is structured as a Europe-wide "One Company" with an extensive offering of highly innovative products and operates in national and international contexts, particularly in the DACH (Germany, Austria, Switzerland) and CEE (Central and Eastern Europe) markets. For more information: [www.doxee.com](http://www.doxee.com)

## **Contacts**

**DOXEE** | T +39 059 88680

INVESTOR RELATIONS MANAGER

Sergio Muratori Casali | [investor.relations@doxee.com](mailto:investor.relations@doxee.com) | Viale Virgilio 48b - 41123 Modena

**CDR COMMUNICATION** | T +39 02 8404 1412

INVESTOR RELATIONS

Vincenza Colucci, [vincenza.colucci@cdr-communication.it](mailto:vincenza.colucci@cdr-communication.it)

Eleonora Nicolini, [eleonora.nicolini@cdr-communication.it](mailto:eleonora.nicolini@cdr-communication.it)

**INTEGRAE SIM** | T +39 02 96846864

Euronext Growth Advisor | [info@integraesim.it](mailto:info@integraesim.it)

Piazza Castello 24 - 20121 Milan