



## DOXEE: THE BOARD OF DIRECTORS APPROVES A CAPITAL INCREASE WITH FIRST OPTION FOR A MAXIMUM OF EURO 5,875,166.75 AT A PRICE PER SHARE OF EURO 2.05

Modena, May 28, 2024

**Doxee** (DOX: IM), a high-tech multinational which leads the field in Customer Communications Management (CCM), Digital Customer Experience and Paperless products, announces that today the Board of Directors, exercising the mandate awarded, pursuant to art. 2443 of the Italian Civil Code, by the Extraordinary Shareholders' meeting on May 24, 2024, resolved to increase the share capital, against payment and in divisible form, through a share issue to be offered under option in accordance with art. 2441, para. 1 of the Civil Code, ("**Capital Increase Option**") for a maximum total amount of Euro 5,875,166.75, including premium, consisting of a maximum total number of 2,865,935 new ordinary shares ("**New Ordinary Shares**") with no par value, with regular dividend entitlement and the same characteristics as the shares already in circulation.

The Board of Directors has set the issue price of the New Ordinary Shares at Euro 2.05 ("**Subscription Price**"), comprising share capital of Euro 0.22 and premium of Euro 1.83, and they will be listed on the Euronext Growth Milan ("**EGM**") multilateral trading organized and run by Borsa Italiana S.p.A., like the Doxee ordinary shares already in circulation. The Subscription Price of the New Ordinary Shares was set on the basis of the weighted average of the official prices of Doxee stock in the last month (taking the price of May 27, 2024 as the last official price) with a discount of about 10% (compared to the last official benchmark price, of May 27, 2024, the Subscription Price represents a discount of about 7%).

The New Ordinary Shares are offered under option to shareholders pursuant to article 2441, para. 1 of the Italian Civil Code, at the ratio of 1 new-issue ordinary share to every 3 option rights, after shareholder P&S S.p.A. waived the number of option rights necessary to balance the operation, as described below.

The 8,597,805 option rights for subscription of the new-issue shares<sup>1</sup>, represented by coupon no. 1, will be made available to the entitled parties through Monte Titoli S.p.A. under ISIN IT0005597924. The ex-date for these option rights is June 3, 2024.

Option rights must be exercised during the offer period, set from June 3, 2024 to June 20, 2024 included ("**Offer Period**"). Option rights will be admitted for trading on EGM from June 3, 2024 to June 14, 2024 included.

---

<sup>1</sup> Number calculated net of the 26,000 treasury shares held as of today's date and the waiver by shareholder P&S S.p.A.



The Company will offer option rights valid for the subscription of the New Ordinary Shares not exercised by the end of the Offer Period on EGM, pursuant to art. 2441, para. 3 of the Italian Civil Code, for at least two trading days, which will be notified to the market in accordance with the relevant law and regulations, subject to early closure. The public will be informed of the starting and closing dates of the period of trading on EGM by means of a specific press release.

The controlling shareholder P&S S.p.A. has already informed the Board of Directors that it is prepared to subscribe its allocation and all shares in the issue still remaining after auction of the unsubscribed rights, and that it has waived the exercise of 2 option rights due to it.

Applications to subscribe shares must be made by means of a special form to be compiled, signed and consigned to the authorized intermediary, a member of the centralized management system run by Monte Titoli S.p.A., with which the rights are deposited. The subscription form, and all the rest of the documentation regarding the Option Capital Increase, will be made available by the starting date of the Offer Period in the "Investor Relations/Capital Increase" section of the Company's website [www.doxee.com](http://www.doxee.com) and in the "Shares/Documents" section of the [www.borsaitaliana.it](http://www.borsaitaliana.it) website.

Intermediaries must submit the relative instructions to Monte Titoli by 14:00 hrs on June 20, 2024. Therefore, each subscriber must submit their subscription application by the procedures and by the term stipulated by its depository intermediary, in order to ensure compliance with the above deadline. Applications to subscribe the capital issue will be irrevocable and unconditional.

Full payment for the New Ordinary Shares must be made at the time of subscription, to the authorized intermediary to which the subscription application is submitted, by the terms and procedures established in the subscription form: the Company will not request any further charges or expenses from applicants.

New Ordinary Shares subscribed by the end of the Offer Period will be accredited to the accounts of the intermediaries which are members of the centralized management system run by Monte Titoli S.p.A. at the end of the accounting day of June 20, 2024, with availability from the same date.

This capital increase operation is intended to provide the Company with swift, flexible access to the funds needed to satisfy its financial needs, reinforce its capital soundness and support its planned growth strategies and its expansion on its core markets.

The minutes of the Board of Directors' meeting, taken by a Notary Public, will be made available to the public by the legally established procedures and may be consulted at the Company's registered office and in the "Investor Relations/Capital Increase" section of the Company's website [www.doxee.com](http://www.doxee.com) and in the "Shares/Documents" section of the [www.borsaitaliana.it](http://www.borsaitaliana.it) website.

*This press release is available on the website [www.doxee.com](http://www.doxee.com) and on [www.1info.it](http://www.1info.it)*



## **DOXEE**

Doxee (DOX:IM - ISIN IT0005394413) is a multinational Hi-Tech company and a leader in the Customer Communications Management and Customer Experience Management markets. Thanks to the Doxee Platform®, a cloud-native platform entirely designed on multi-cloud architectural paradigms, Doxee supports companies in managing all communications and multichannel interactions with their customers with the aim of promoting digital transformation and dematerialization processes, targeting mainly the Enterprise market and Public Administration. To support the evolution of the Doxee Platform®, Doxee has been investing about 13% of its revenues in R&D for more than 10 years, confirming the Company's willingness to pursue its strategic goals in product and process innovation.

Doxee is an innovative SME, Benefit Corporation and B Corp certified, which is structured as a Europe-wide "One Company" with an extensive offering of highly innovative products and operates in national and international contexts, particularly in the DACH (Germany, Austria, Switzerland) and CEE (Central and Eastern Europe) markets. For more information: [www.doxee.com](http://www.doxee.com)

## **Contacts**

**DOXEE** | T +39 059 88680

INVESTOR RELATIONS MANAGER

Sergio Muratori Casali | [investor.relations@doxee.com](mailto:investor.relations@doxee.com) | Viale Virgilio 48b - 41123 Modena

**CDR COMMUNICATION** | T +39 02 8404 1412

INVESTOR RELATIONS

Vincenza Colucci, [vincenza.colucci@cdr-communication.it](mailto:vincenza.colucci@cdr-communication.it)

Eleonora Nicolini, [eleonora.nicolini@cdr-communication.it](mailto:eleonora.nicolini@cdr-communication.it)

**INTEGRAE SIM** | T +39 02 96846864

Euronext Growth Advisor | [info@integraesim.it](mailto:info@integraesim.it)

Piazza Castello 24 - 20121 Milan